



State Mortgage & Investment Bank

Career Opportunities at SMIB

SMIB, as the premier housing bank to the Nation, is in the process of restructuring the bank's operation to offer a higher level of customer satisfaction and a wider variety of services. As such, we invite applications from candidates who have demonstrated dynamic leadership roles and make full commitment to achieve business goals with relevant qualifications and experience for the following posts.

CHIEF INTERNAL AUDITOR

Overall purpose of the job is to direct and lead the planning and conduct of technical, operational, financial and compliance audits with selected policies, procedures and regulations to evaluate and increase efficiency and /or effectiveness of the internal audit control systems to promote good corporate governance towards achieving Bank's mission and vision.

Key Responsibilities

- Evaluate historical transactions, analyzing trends and giving suggestions to improve the efficacy of processes to minimize transaction costs of the Bank
- Establishing and maintaining systems and controls in order to ensure policy and the operational decisions are correctly implemented
- Ensuring the establishment of effective and efficient Information system based audits covering all aspects of organizational systems
- Supervise regular audit in the Bank operations as per the annual/monthly audit plan within the audit scope
- Check compliances of the business transactions of the Bank with regard to the policies, procedures, approved budget, key management decisions, internal circulars and all other regulatory requirements and produce reports
- Developing internal audit control systems to prevent from frauds and misappropriation of funds
- Establishing and maintaining accounting and auditing standards in Bank operations
- Ascertaining the reliability of accounting and other data developed within the Bank
- Reviewing and appraising sound and adequacy of accounting applications, financial and operational controls.

Qualifications & Experience

A member of the Institute of Chartered Accountants of Sri Lanka and Ten (10) years' experience in Auditing of which at least Three (03) years at Senior Management level . Auditing experience in a Banking / Finance institution will be an added qualification

Remuneration

Salary Scale- Rs. 203,930 - 6,120 x 12 - 277,370 per month together with bank approved allowances (10% Allowance, Cost of Living & Rent Allowance).

Age - Not more than 50 years (However the age limit will not apply to those already employed in a state sector organization)

SENIOR ACCOUNTANT

Key Responsibilities

Preparation of accurate financial statements in line with SLFRS and other relevant regulatory requirements. Ensure that all transactions are recorded appropriately and timely. Identification of gaps in the system to ensure sound record keeping. Prepare and upload of regulatory reports before due dates. Ensure that tax payment are made before due date and all tax returns are filed before the due date. Analyze revenues and expenses to ensure they are recorded appropriately on a monthly basis. Prepare and record asset, liability, revenue, and expenses entries by compiling and analyzing account information.

Qualifications

Associate Membership of Institute of Chartered Accountants of Sri Lanka / Chartered Institute of Management Accountants of UK.

OR

Bachelor's Degree in Accountancy /Finance and Intermediate or licentiate examination of Institute of Chartered Accountants of Sri Lanka or stage I and II examination of Chartered Institute of Management Accountants of UK.

Experience

Six (06) years experience in Accountancy /Finance which minimum three (03) years at Senior Management level and experience in a Banking Institution will be an added qualification.

Remuneration

Salary Scale- Rs. 158,315 - 4,390 x 12 - 210,995 per month together with bank approved allowances. Monthly gross salary on this basis would be approximate.

Age - Not more than 40 years (However the age limit will not apply to those already employed in a state sector organization)

General Conditions

Method of Selection - Inviting applications as per the recruitment policy and procedure of the bank. Selection by an Interview

Other Benefits

- Provident fund contribution 15% by the Bank and 10% by the employee. The bank contributes the ETF
- The annual bonus of two months gross salary
- Housing loans at concessionary rates after confirmation in the service
- Benefits under the bank's medical scheme
- Encashment of unutilized medical leave

Closing Date for Applications - 25.07.2022

How to Apply

Interested qualified candidates should send their Curriculum Vitae and copies of their Educational/Professional transcripts and the names, addresses and contact numbers of two professional non-related referees via the below email address.

All applications will be treated in strict confidentiality and any form of canvassing will be regarded as a disqualification. The Bank reserves the right to decide the selection, postponement or cancellation of recruitment or any other action and/or change the selection criteria for this recruitment. The decision of the Board of Directors will be final and conclusive.

Applications should only be sent via careers@smib.lk