

## NATIONAL INSURANCE TRUST FUND

### **OBTAINING THE SERVICES OF A CONSULTANT**

National Insurance Trust Fund Board (NITF) which comes under the purview of Ministry of Finance, Economic Stabilization & National Policies is a fully government owned entity responsible for the implementation of schemes such as Agrahara Medical Insurance and Motor Insurance and is also the sole reinsurer accepting 30 % Compulsory Reinsurance Cession from the insurers in the general insurance industry. NITF has been in the forefront in the insurance industry with an enviable record for innovation, growth and financial stability during its existence of over 16 years.

The National Insurance Trust Fund wishes to recruit a consultant to assist the Reinsurance activities on issues relating to the 30% Compulsory Reinsurance Cession & General Insurance activities for a period of 03 years.

#### 1. Description of Tasks of the consultancy are as follows;

- Advise on Reinsurance activities to the Top Management of NITF.
- Assist in Reinsurance & General Insurance Programmes.
- Assist in insurance related procurements of NITF.
- Participate in Reinsurance claim processing panels.
- Assist in new product development & any other insurance-related matters of NITF, if necessary

# 2. The following requirements should be met by the interested parties;

- Associate Member of the Chartered Insurance Institute of UK (ACII)
- Minimum of 5 years' experience in the General Insurance and /or Reinsurance field.
- 45yrs of age or above.
- Retired professionals will also be considered.

#### 3. Consultancy fee is negotiable.

Interested applicants may submit their proposals with all the proof documents in sealed envelopes to reach the following address by 10.00 am, 27th February 2023.

For any clarifications please contact Manager (Reinsurance) through 0714451006.



Chief Executive Officer
National Insurance Trust Fund Board
95, Sir Chittampalam A Gardiner Mawatha,
Colombo 02.